

**Regd. Off. :** P.O.- Naginimora, Mon, Nagaland, NL : 798622  
**Corp. Off :** 4, Synagogue Street, Room No: 405, 4th Floor  
Kolkata - 700 001, W.B., India

# HOTAHOTI WOOD PRODUCTS LTD.

CIN : L20211NL1984PLC002149

**Branch Office :** 5, Gorky Terrace, 2nd Floor, Kolkata - 700 017  
**Phone :** 033 - 6613 3300, **Fax :** 033 - 6613 3303  
**E-mail :** hwpl17@gmail.com # **Website :** www.hwpl.co.in

**To**  
**The Metropolitan Stock Exchange of India Ltd. (MSEI)**  
Vibgyor Towers, 4th Floor,  
Plot No C 62, G-Block,  
Opp. Trident Hotel,  
BandraKurla Complex,  
Bandra (E), Mumbai-400098, India.

**Date: 30.05.2023**

**SCRIP CODE: HOTAHOTI**

**Sub: Audited Results for the Financial Year Ended 31<sup>st</sup> March, 2023**

Dear Madam/ Sir,

This is to inform you that pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at its Meeting held on today i.e., Tuesday, the 30<sup>th</sup> of May, 2023 have approved and taken on record the Audited Financial Results for the 4<sup>th</sup> Quarter and year ended 31<sup>st</sup> March, 2023.

Attached herewith following pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015:

1. Audited Financial Results for the 4<sup>th</sup> Quarter ended and year ended 31<sup>st</sup> March, 2023 along with the Statement of Assets and Liabilities and Cash Flow Statement for the year ended 31<sup>st</sup> March, 2023.
2. The Auditors' Report on Financial Result and
3. Declaration on unmodified opinion of Auditor on Financial Results.

The meeting of the Board of Directors commenced from 01:00 P.M and concluded at 02:00 P.M

This is for your information and for the information of members of your exchange.  
Kindly notify the same on record and acknowledge the receipt.

Thanking you.  
Yours faithfully,

**For Hotahoti Wood Products Limited**

HOTAHOTI WOOD PRODUCTS LTD.

  
**Tarak Nath Dey**  
**Managing Director**  
**DIN: 00343396**

Director

**S. MANDAL & CO.**  
CHARTERED ACCOUNTANTS

29D , SEVEN TANKS LANE  
DUM DUM JN.  
KOLKATA -700 030  
Phone : 2556-6768  
2546-3269  
Fax : (033) 2546-3269  
E-Mail : S\_mondal\_co@yahoo.co.in

**Auditors Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015**

To  
The Board of Directors  
**HOTAHOTI WOOD PRODUCTS LTD**  
4, SYNAGOGUE STREET, ROOM NO: 405, 4TH  
FLOOR  
KOLKATA 700001  
WEST BENGAL

We have audited the quarterly financial results of **HOTAHOTI WOOD PRODUCTS LTD.** (the "company") for the quarter ended 31<sup>st</sup> March 2023 and the year to date results for the period 01 April 2022 to 31<sup>st</sup> March 2023 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting (AS 25/Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 in this regard ; and
- (ii) give a true and fair view of the Net Profits and other financial information for the quarter ended 31<sup>st</sup> March 2023 as well as the year to date results for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023.

For **S. Mandal & Co.**  
Chartered Accountants  
FRN :- 314188E

  
H.C. Dey  
Partner  
M.No : 050190

30<sup>TH</sup> MAY , 2023  
UDIN : 23050190BG7XES6014



**HOTAHOTI WOOD PRODUCTS LIMITED**  
CIN NO. L20211NL1984PLC002149

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**

(Rupees in lakhs except EPS data)

S.N O.	PARTICULARS	STANDALONE FINANCIAL RESULTS				
		Quarter Ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	11.97	2.03	5.42	14.49	6.55
2	Other Income	1.80	-	0.09	21.15	0.19
3	<b>Total Revenue (1+2)</b>	<b>13.77</b>	<b>2.03</b>	<b>5.51</b>	<b>35.64</b>	<b>6.74</b>
4	<b>Expenses</b>					
	(a) Purchase of stock	-	-	-	-	-
	(b) Change in Inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
	(c) Employee benefits expenses	0.42	0.42	1.30	1.41	4.29
	(d) Administrative and other expenses	137.22	3.75	1.18	143.54	2.94
	(e) Finance Costs	34.38	-	54.25	34.38	54.25
	(f) Impairment on Financial Instruments (Net)	(216.47)	-	544.11	(216.47)	544.11
	<b>Total Expenses</b>	<b>(44.45)</b>	<b>4.17</b>	<b>600.84</b>	<b>(37.14)</b>	<b>605.59</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>58.22</b>	<b>(2.14)</b>	<b>(595.33)</b>	<b>72.78</b>	<b>(598.85)</b>
6	Exceptional Items	-	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>58.22</b>	<b>(2.14)</b>	<b>(595.33)</b>	<b>72.78</b>	<b>(598.85)</b>
8	<b>Tax Expenses</b>					
	- Current tax	-	-	-	-	-
	- Deferred tax	-	-	-	-	-
	- Income tax for earlier years	-	-	-	-	-
9	<b>Profit After Tax (7-8)</b>	<b>58.22</b>	<b>(2.14)</b>	<b>(595.33)</b>	<b>72.78</b>	<b>(598.85)</b>
10	<b>Other Comprehensive Income/(Expense)</b>					
	A)(i) Items that will not be reclassified to Statement of Profit	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to	-	-	-	-	-
	B)(i) Items that will be reclassified to Statement of Profit & I	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Sta	-	-	-	-	-
11	<b>Total Other Comprehensive Income for the period (net of</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12	<b>Total Comprehensive Income/(Expense) for the period (9-</b>	<b>58.22</b>	<b>(2.14)</b>	<b>(595.33)</b>	<b>72.78</b>	<b>(598.85)</b>
13	<b>Paid up equity share capital</b>	<b>1,999.99</b>	<b>1,999.99</b>	<b>1,999.99</b>	<b>1,999.99</b>	<b>1,999.99</b>
14	<b>Earnings Per equity share of Rs.10/- each</b>	<b>0.29</b>	<b>(0.01)</b>	<b>(2.98)</b>	<b>0.36</b>	<b>(2.99)</b>
	<b>Basic and Diluted (not annualised in Rs.)</b>					

Notes	
1)	In terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this Statement of Financial Results for the quarter and year ended March 31, 2023 of (the "Company") has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30th, 2023.
2)	The business of the Company falls within a single primary segment viz., financing, and hence, the disclosure requirement of Ind AS 108 - 'Operating Segments' is not applicable.
3)	The Standalone Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("IndAS") as prescribed under section 133 of the Companies Act 2013 and, as amended, read with relevant rules there under and in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
4)	The figures for the quarter ended March 31, 2023 and the corresponding quarter ended in the previous year are the balancing figures between audited figures of the full financial year and published unaudited year to date figures up to the third quarter of the current and previous financial year respectively, which were subjected to limited review.
5)	The figures of the previous quarter / period / year have been regrouped / restated, wherever considered necessary.

UDIN: 23050190 BGYXES6014  
Place of Signature : Kolkata  
Date: 30th May, 2023

For and on behalf of the Board of Directors

  
Chand Ratan Modi  
Director  
DIN - 00343685



**HOTAHOTI WOOD PRODUCTS LIMITED**

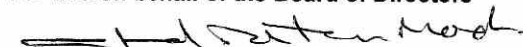
CIN NO - L20211NL1984PLC002149

**Balance Sheet as at 31st March, 2023**

(Rs. in lakhs)

	Particulars	As at 31st March, 2023	As at 31st March, 2022
	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
(a)	Cash and Cash Equivalents	5.52	0.71
(b)	Bank Balance other than (a) above	-	-
(c)	Derivative Financial Instruments	-	-
(d)	Receivables		
	(I) Trade Receivables		-
	(II) Other Receivables		-
(e)	Loans	45.19	203.14
(f)	Investments	479.20	479.20
(g)	Other Financial Assets		-
(2)	<b>Non-Financial Assets</b>		
(a)	Inventories	1,558.66	1,558.66
(b)	Current Tax Assets (Net)		
(b)	Deferred Tax Assets (Net)		
(c)	Property, Plant and Equipment	27.53	27.53
(d)	Capital Work-in-Progress		
(e)	Other Intangible Assets		
(f)	Other Non-Financial Assets	462.00	460.15
	<b>TOTAL ASSETS</b>	<b>2,578.10</b>	<b>2,729.40</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
(1)	<b>Financial Liabilities</b>		
(a)	Derivative Financial Instruments		-
(b)	Payables		
	(I) Trade Payables	6.60	5.91
	(i) Total outstanding dues of micro enterprises and small enterprises		-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		-
(c)	Debt Securities		-
(d)	Borrowings (Other than Debt Securities)	1,112.47	1,342.02
(e)	Subordinated Liabilities		-
(f)	Other Financial Liabilities	170.39	161.77
(2)	<b>Non-Financial Liabilities</b>		
(a)	Provisions		-
(b)	Deferred Tax Liabilities (Net)		
(c)	Other Non-Financial Liabilities	3.44	7.29
(3)	<b>Equity</b>		
(a)	Equity Share Capital	2,000.00	2,000.00
(b)	Other Equity	(714.80)	(787.58)
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,578.10</b>	<b>2,729.40</b>

For and on behalf of the Board of Directors



**Chand Ratan Modi**

Director

00343685

UDIN: 23050190B6YXES6014

Place: Kolkata

Date: 30th May, 2023

**HOTAHOTI WOOD PRODUCTS LIMITED**  
**CIN NO - L20211NL1984PLC002149**  
**Statement of Cash Flows for the year ended 31st March, 2023**

	(Rs. in lakhs)	
	Year ended 31st March, 2023	Year ended 31st March, 2022
<b>A. Cash Flow from Operating Activities</b>		
Profit Before Tax	72.78	(598.85)
Adjustments for :		
Net unrealised fair value (gain) / loss		
Interest on Income Tax Refund	-	-
Liabilities No Longer Required written back	-	-
Provision against Standard Assets	-	-
Impairment on Financial Instruments	(216.47)	544.11
Depreciation, Amortisation and Impairment Expense	-	-
Net gain on derecognition of financial instruments under	-	-
<b>Operating profit before working capital changes</b>	<b>(143.69)</b>	<b>(54.74)</b>
<b>Changes in Working Capital</b>		
Adjustments for :		
(Increase) / Decrease in Trade Receivables and Others assets	(1.85)	(443.82)
(Increase) / Decrease in Loans Assets	374.41	463.47
Increase / (Decrease) in Trade Payables and Others Liabilities	5.46	(120.68)
Increase/ (Decrease) in Other Bank Balances		
<b>Cash Generated / (used) in operations</b>	<b>234.34</b>	<b>(155.77)</b>
Direct Taxes Paid (net of refund)	-	41.04
<b>Net Cash (Used in) / Generated from Operating Activities</b>	<b>234.34</b>	<b>(196.82)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, Plant and Equipment, and Intangible Assets	-	-
Proceeds from Sale of Property, Plant and Equipment	-	-
(Increase) / Decrease in Investments (Other than Subsidiaries)	-	-
(Increase) / Decrease of Investments in Subsidiaries	-	-
<b>Net Cash (Used in) / Generated from Investing Activities</b>	<b>-</b>	<b>-</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from issuance of Debt securities (including	-	-
Increase / (Decrease) in Working Capital facilities (net)		
Increase / (Decrease) in Other Borrowings (net)	(229.54)	196.54
Dividend Paid (including Corporate Dividend Tax)		
Corporate Dividend Tax Paid		-
<b>Net Cash (Used in) / Generated from Financing Activities</b>	<b>(229.54)</b>	<b>196.54</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>4.79</b>	<b>(0.28)</b>
<b>Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>0.71</b>	<b>1.00</b>
<b>Cash and Cash Equivalents at the end of the year (refer Note No.</b>	<b>5.52</b>	<b>0.71</b>

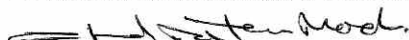
**Net Cash (Used in) / Generated from Operating Activities includes:**

Interest Received		
Interest Paid	-	-
Dividend Received		

	(In Rs)	
Components of cash and cash equivalents:	Year ended 31st March, 2023	Year ended 31st March, 2022
<b>Cash and cash equivalents at the end of the year</b>		
(a) Cash on hand	3.75	0.71
(b) Balances with Banks - in Current Account	0.15	-
(c) Fixed Deposits with original maturity period less than three months		
(d) Balances in ATM		
(e) Cheques on Hand	1.62	-
	<b>5.52</b>	<b>0.71</b>

UDIN: 23050190B GYXES 6014  
Place: Kolkata  
Date: 30th May, 2023

For and on behalf of the Board of Directors



**Chand Ratan Modi**

Director  
00343685

**Regd. Off. :** P.O.- Naginimora, Mon, Nagaland, NL : 798622  
**Corp. Off :** 4, Synagogue Street, Room No: 405, 4th Floor  
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# **HOTAHOTI WOOD PRODUCTS LTD.**

CIN : L20211NL1984PLC002149

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**Phone :** 033 - 6613 3300, **Fax :** 033 - 6613 3303  
**E-mail :** hwpl17@gmail.com # **Website :** www.hwpl.co.in

**To**

**Date: 30.05.2023**

**The Metropolitan Stock Exchange of India Ltd. (MSEI)**  
Vibgyor Towers, 4th Floor,  
Plot No C 62, G-Block,  
Opp. Trident Hotel,  
BandraKurla Complex,  
Bandra (E), Mumbai-400098, India.

## **SCRIP CODE: HOTAHOTI**

**Sub: Declaration in respect of Auditors Report with Unmodified Opinion.**

**Ref: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Madam/ Sir,

We hereby declare that the Statutory Auditors of the Company, S. Mandal & Co., Chartered Accountants (Registration No.: 314188E), Kolkata, have issued the Audit Report with Unmodified Opinion in respect of the Audited Financial Results for the year ended on 31<sup>st</sup> March, 2023.

Kindly take the information on record.

Thanking you,

Yours faithfully,

**For Hotahoti Wood Products Limited**

HOTAHOTI WOOD PRODUCTS LTD.



Director

**Tarak Nath Dey**  
**Managing Director**  
**DIN: 00343396**